

**Bill Summary**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 469</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>1500</b>
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**Bill Analysis**

SB 469 creates the Higher Education Energy Discrimination Elimination Act of 2023. The measure subjects higher education entities to the provisions of the Energy Discrimination Elimination Act of 2022. The measure specifies, however, that a higher education entity and the Treasurer are exempt from any conflicting statutory or common law obligations including any obligations with respect to making investments, divesting from any investment, preparing or maintaining any list of financial companies, or choosing asset managers, investment funds, or investments for the higher education entity's securities portfolios. The measure requires each higher education entity to file a publicly available report with the Treasurer, the presiding officer of each house of the Legislature, and the Attorney General that identifies securities sold and prohibited investments no later than January 1 of each year.

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